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News release

The Institute of Risk Management forms strategic alliance with the Corporate Risk Management Institute (CRMI), a company of Chedid Capital, to deliver risk management education in Lebanon, Qatar and the United Arab Emirates.

The need for effective risk management is more acute than ever. Events such as the global financial crisis or the ongoing COVID-19 pandemic highlights the far-reaching impacts of enterprise risk management and the consequences of management failure. With this in mind the IRM have partnered with the Corporate Risk Management Institute (CRMI) in the Gulf Region to deliver our suite of professional qualifications and training. The long-term aim is to help businesses and the region as a whole with its approach to resilience and risk management maturity.

The alliance will allow local access for students to IRM's internationally recognised professional qualifications, including the following:

- -International Certificate in Enterprise Risk Management
- -International Certificate in Financial Services
- -Digital Risk Management Certificate
- -Supply Chain Risk Management Certificate; and the
- -International Diploma in Risk Management.

As well as IRM's suite of industry recognised <u>training courses</u> which are currently being delivered virtually (including the flagship Fundamentals of Risk Management Course).

The qualifications are delivered by online supported distance learning and are relevant to all sectors globally. IRM qualifications are considered as the benchmark by employers for anyone wanting to pursue a career in risk management.

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Beside the online supported distance learning, CRMI and IRM will be tailor-making specialized risk management certificates in partnership with ESA Business School (Ecole Superieure des Affaires).

Sanjay Himatsingani, Director of Training and Business Development for the IRM, explains:

"We are very pleased about this initiative with Chedid Academy and the CRMI. Our training and education offer is well respected and attracts students from a wide variety of organisations from all over the world. We're delighted that students in the region will now have the opportunity to increase their risk management knowledge and progress their careers in the field."

Farid Chedid, Chairman and CEO at CRMI (a company of Chedid Capital) adds:

"We're creating centers of excellence that can compete against the world's largest financial and insurance hubs. This is no small feat. Our region's human capital holds ample potential, but it needs an equal playing field to learn, upskill, and ultimately, succeed. We're excited to see this partnership between CRMI and IRM London unfold in Lebanon, Dubai and Doha, as we continue to invest in learning and development platforms for world-class risk management expertise. This is merely one of many partnerships in this direction."

ENDS

Notes for editors

Institute of Risk Management

IRM is the leading international professional body for risk management. We are an independent, not-for-profit organisation that champions excellence in managing risk to improve organisational performance. We do this by providing internationally recognised qualifications and training, publishing research and guidance, and raising professional standards across the world. Our 8000 members work in all industries, in all risk disciplines and across the public, private and not-for-profit sectors in more than 100 countries. www.theirm.org.

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Corporate Risk Management Institute

Corporate Risk Management Institute (CRMI) was launched in 2020, the fruit of a partnership between Chedid Capital and London's IRM (Institute of Risk Management). Empowering financial and non-financial professionals in MENA, the institute marks a milestone collaboration for professional development and education in the regional insurance and reinsurance fields.

Aimed at promoting and formalizing a culture of risk management, corporate governance, and compliance through accredited courses and diplomas, CRMI is eyeing centers of excellence that competitively position the region at par with the world's largest financial hubs. https://www.chedid-capital.com/corporate-risk-management-institute-crmi

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