

Chedid Capital Holding welcomes Mahomed Akoob to its Board of Directors



Chedid Capital Holding has announced the appointment of Mr. Mahomed Akoob to the group Board of Directors. Mr. Akoob brings 43 years of experience in Risk finance, management and consultancy to one of the fastest growing investment holdings in the region.

Mr. Akoob was previously the Managing Director of Hannover Retakaful B.S.C in Bahrain, and served as the General Manager and Executive Director of Munich Reinsurance Company of Africa Ltd. He has spent significant number of years in the industry, building his impressive repertoire in insurance and reinsurance underwriting, risk management and strategy. He also holds several directorships across a portfolio of insurance firms in the region, which has established him as an expert in the field.

Commenting on his new appointment, Mr. Akoob said: "I am delighted to join Chedid Capital Holding. The group is at the pinnacle of growth, and I am keen to contribute to its ambitious expansion. Looking at the progressive strategies that the group upholds, there is no doubt that the future years will provide us with ample opportunities to penetrate important markets in the region and abroad in order to continue the trajectory of expansion and growth for Chedid Capital Holding."

Mr. Farid Chedid, Chairman of the Board of Directors and Group CEO of Chedid Capital, said: "On behalf of the group, I extend a warm welcome to Mr. Mahomed Akoob as a member of our board; Mahomed holds a wealth of experience in the field of insurance, and we are keen to leverage his expertise in shaping the board's strategic decisions and corporate governance. At Chedid Capital, we take pride in surrounding ourselves with people who share our commitment towards delivering excellence. This appointment reaffirms our strategic plan to continue growing the group in a sustainable manner and seize all the existing and new opportunities."

Boasting a young, dynamic and ambitious workforce, Chedid Capital is a financial Group investing in the different segment of the Insurance value chain. With offices in Beirut, Casablanca, Doha, Dubai, Istanbul, Jeddah, Khobar, Limassol, London, Port Louis, Riyadh and Sharjah, Chedid Capital position itself as a unique insurance and financial services provider, upholding the highest standards of ethics and corporate governance throughout all its investments.